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STATE OF IDAHO
DEPARTMENT OF FINANCE
Consumer Finance Bureau
800 Park Blvd., Ste 200
Boise, ID 83712
P.O. Box 83720
Boise, ID 83720-0031

BOND # _____
Effective date _____

SURETY BOND FOR LICENSEE UNDER THE IDAHO COLLECTION AGENCY ACT
Pursuant to Idaho Code § 26-2232
(\$15,000.00 minimum)

_____, Principal herein, desires to engage in business as a licensee under the Idaho Collection Agency Act, Idaho Code § 26-2221, *et seq.* (the Act), under the legal name shown above, and as such is required pursuant to § 26-2232 of the Act to execute this bond to the State of Idaho.

NOW, THEREFOR, said Principal and _____, as Surety, a corporation duly incorporated under the laws of the state of _____ and authorized to do business in Idaho as a surety, are held and firmly bound unto the State of Idaho, for the use and benefit of whom it may concern, in the sum of _____, lawful money of the United States of America, for the payment of which we hereby bind ourselves, our and each of our heirs, assigns, executors and administrators, jointly and severally, firmly by these presents.

In any case where the Principal, including any and all trade names, or its representatives has failed to account for and pay over the proceeds of any collection made or money received for payment or prorating to creditors, or has failed to return to a debtor any sum received that was not to be applied to his debts, the Surety shall be obligated to the Department of Finance, State of Idaho, under this bond therefor, up to the limit of this bond. Further, the creditor or debtor shall have in addition to all other legal remedies a right of action in its own name on this bond, without the necessity of joining the Principal in the action.

The Surety may cancel this bond provided that the Surety shall provide thirty (30) days' prior notice of the cancellation of this bond to the Principal and to the Director of the Idaho Department of Finance. Such notice shall be by electronic notification through NMLS to the Principal at its main office, and to the Director of the Idaho Department of Finance.

In no event shall the liability of the Surety under this bond and all claims against the bond exceed the face amount of this bond.

By: _____
Principal

By: _____
Surety