

BUSINESS OPPORTUNITY AGENT'S BOND

State of Louisiana

Bond No. _____

Parish of _____

City of _____

Be it known that I/We

NAME

ADDRESS

As Principal, and

NAME

ADDRESS

as surety, are held and firmly bound unto the state of Louisiana in the full sum of TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00) for the payment of which we do hereby bind ourselves, our heirs, successors, administrators and assigns according to all the terms and conditions provided by La. R.S. 51:1821-1824 or hereinafter stated.

The term of this bond shall be continuous. The surety on said bond may terminate the bond upon giving a sixty-day notice to the Office of the Attorney General, Department of Justice and the principal; however, the liability of the surety for the acts of the principal shall continue during the sixty-day period. The notice shall not release the surety from liability which accrues before the termination becomes final, but which is discovered after that date.

The conditions of this bond are as follows:

The bond shall be in favor of the state for the use, benefit, and indemnity of any person who suffers any damage or loss as a result of the seller's dishonesty, unfair or deceptive practice, breach of the contract for the business opportunity sale or any duty arising therefrom or violation of law.

The state or any person claiming against the bond may maintain an action for damages or other relief against the principal or the surety, or both. The liability of the surety for all breaches of the conditions of the bond provided herein shall in no event exceed the amount of the bond.

Signed at _____, the _____ day _____, aaaa ____, in the presence of the subscribing competent witness.

WITNESS

PRINCIPAL

WITNESS

PRINCIPAL

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