

Bond Number: _____

**MARYLAND STATE ATHLETIC COMMISSION (MSAC)
PROMOTER'S BOXING AND WRESTLING TAX BOND**

BE IT KNOWN, that _____, PRINCIPAL and

_____, as Surety, are held and firmly bound unto the State of Maryland for the payment of any Boxing and Wrestling Tax that may be imposed pursuant to Tax-General Article, §6-102 Annotated Code of Maryland in connection with a professional boxing, kickboxing, or wrestling event promoted by the Principal up to, and including, the full and just sum of _____

_____ Dollars (_____).

The Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, for the payment of these taxes by these presents.

WHEREAS, The Principal has applied to the Maryland State Athletic Commission for a license as a Promoter; and

WHEREAS, Under the provisions of Tax-General Article, §13-825(c), Annotated Code of Maryland, the Comptroller may require a person whose gross receipts are subject to the Boxing and Wrestling Tax to post security for the Boxing and Wrestling Tax in an amount that the Comptroller determines;

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION ARE SUCH that, if the above bounded Principal shall pay in full all of the Boxing and Wrestling Tax monies that are due in connection with a professional boxing, kickboxing or wrestling event promoted by the Principal within THIRTY (30) DAYS of the said event, the obligation, as it relates to the said event, shall be deemed satisfied.

PROVIDED, FURTHER, that if the amount of the Boxing and Wrestling Tax due is not paid in full within THIRTY (30) DAYS of the said event, the Surety shall be responsible for the payment of all such taxes and shall pay this amount to the Comptroller forthwith.

PROVIDED, FURTHER, that this bond shall be in the amount of _____ Dollars

(_____), and shall be in full force and effect for a period of one year commencing with the date of the Principal's licensure as a Promoter by the Maryland State Athletic Commission.

From (_____) To (_____)

PROVIDED, FURTHER, the Surety may cancel this bond at any time by giving SIXTY (60) DAYS written notice of such cancellation via certified mail to the Comptroller and the Maryland State Athletic Commission; however, the Surety shall remain liable for any defaults under this bond committed prior to the expiration of such SIXTY (60) DAY period.

Signed, sealed and dated this _____ day of _____, _____.

PRINCIPAL

SURETY

BY: _____

BY: _____

(Attorney-in-Fact)