

Bond No: \_\_\_\_\_

Town of Wolcott, Connecticut  
PERFORMANCE/MAINTENANCE BOND

KNOW ALL MEN BY THESE PRESENTS, that we, \_\_\_\_\_, as Principal, and \_\_\_\_\_ a corporation organized under the laws of the State of \_\_\_\_\_, as Surety, are held and firmly bound unto the Town of Wolcott, CT, as Obligee, in the sum of \_\_\_\_\_ DOLLARS, for the payment whereof well and truly to be made, and Principal and the said Surety, bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents:

WHEREAS, the Principal entered into a contract with the said Obligee dated \_\_\_\_\_, \_\_\_\_\_ for \_\_\_\_\_ at \_\_\_\_\_, Wolcott, CT;

WHEREAS, beginning from the date of acceptance by the Wolcott Sewer and Water Department of work performed under the contract, the Principal has given a \_\_\_\_\_ year performance and maintenance guarantee against required performance and defective materials and workmanship;

WHEREAS, should said Principal fail to perform as required under said Contract, then the Surety shall pay to the Town of Wolcott said money as mentioned above to be used, in the sole discretion of the Town of Wolcott, to comply with said Contract.

NOW, THEREFORE, the condition of this obligation is such that if the Principal shall well and truly comply with such guarantee, then this obligation to be void; otherwise to remain in full force;

PROVIDED that no right of action shall accrue on this bond to or for the use of any person or corporation other than the Obligee named herein or their heirs, executors, administrators, or successors of the Obligee;

PROVIDED FURTHER that the Surety shall have no liability under this bond unless the Obligee shall give written notice of claim of the Principal's failure to comply with such guaranteed to the Surety at its Administrative Office at \_\_\_\_\_. Such notice to be given within the ONE year maintenance period.

Any suit under this bond must be instituted before the expiration of the performance and maintenance period.

Signed, sealed and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Principal: \_\_\_\_\_ (Seal)

By: \_\_\_\_\_

Surety: \_\_\_\_\_ (Seal)

By: \_\_\_\_\_

Attorney-in-Fact