

SURETY BOND

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS:

That _____ (the "Principal"), and _____ (the "Surety") are held and firmly bound unto WALKER COUNTY, GEORGIA (the "County") existing under and by virtue of the laws of the State of Georgia, in the sum of TWENTY THOUSAND (\$20,000.00) DOLLARS, in lawful money of the United States, for the payment of which sum in lawful money of the United States well and truly to be made we do hereby bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally.

WHEREAS, the Principal is engaged in timber harvesting operations in Walker County, Georgia, and;

WHEREAS, the County has enacted the Walker County Timer Ordinance (the "Ordinance") to regulate timber harvesting activities in Walker County, Georgia.

NOW, THEREFORE, the condition of this obligation is such that if the Principal promptly and faithfully complies with all of the requirements of the Ordinance, then this obligation shall be void; but otherwise this obligation shall remain in full force as follows:

1. The Principal and Surety are bound unto the County in the sum of Twenty Thousand (\$20,000.00) Dollars for a period of one year from the date hereof.
2. Whenever the Principal shall be declared by the County to be in violation of the Ordinance, the Surety shall promptly remedy the violation.
3. No suit or action shall be commenced under this Bond by the County unless the County gives written notice to the Principal and Surety within ninety (90) days after the Principal fails to comply with the requirements of the Ordinance.
4. Principal and Surety further bind themselves, their successors and assigns, jointly and severally, for a period of one year as provided; but if a violation of the Ordinance shall occur then the County shall have and recover from Principal and its Surety damages arising out of the violation of the Ordinance. It is further understood and agreed that this obligation shall be a continuing one against the Principal and Surety hereon, and that successive recoveries may be had hereon for successive violations of the Ordinance until the full amount shall have been exhausted.
5. The amount of this bond shall be reduced by the extent of any payment or payments made in good faith hereunder by Surety.

IN WITNESS WHEREOF, the Principal and Surety have executed this bond by causing their respective names to be hereunto subscribed and their seals to be hereunto affixed by their duly authorized officers on this the _____ day of _____, _____.

PRINCIPAL

Address of Principal

SURETY

Address of Surety

Accepted by Walker County,
Georgia, this _____ day of _____,
_____.

WALKER COUNTY, GEORGIA

By: _____