

BOND NO. _____

SEWER & DRAIN LAYERS BOND

Know all men by these Presents: That we, _____,
_____,
of the City, Township or Village of _____, State of _____,
_____, hereinafter called the Principal, and
_____, hereinafter called the Surety,
a corporation organized under the laws of the State of _____,
with its home office in the City of _____, in the said state,
which is duly authorized to transact business in the City of Flint, a Municipal Corporation of the State of Michigan, hereinafter called the Obligee, in the sum of ten thousand and no/100ths dollars (\$10,000) lawful money of the United States of America; for the payment whereof to the Obligee the Principal(s) and the Surety, jointly and severally bind themselves, their heirs, executors, administrators, successors and assigns firmly by these presents.

Whereas, the above bounden Principal(s) has or is about to obtain from said Obligee for a license for Sewer & Drain Layers:

Whereas, the Principal is required by ordinance to file with the City of Flint a bond conditioned as hereinafter set forth.

How, therefore, the Condition of this obligation is such that, the above named Principal is about to engage in the business of installing altering, replacing, maintaining, testing and inspecting of Sanitary and Storm Drainage, Sanitary Facilities, Water Supplies, Storm Water and Sewage Disposal in all Premises in the City of Flint in accordance with the provisions of Ordinance No. 3268, and for a period between January 1, _____ and December 31, _____ as amended from time to time and has made application for a license therefore as provided in said ordinance, and the above named Principal has agreed that the provisions of said ordinance shall be observed and fulfilled in accordance with all specifications and regulations, and in case of failure to do so, the Obligee may declare a default, then the City of Flint shall have the right to complete the project immediately to ensure the safety and health of its Citizens and charge the expense thereof, including the cost to correct defective work and completion of the project, additional administrative, legal, design professional, delay costs and actual or liquidated damages resulting from the Principals default.

Therefore, if the above bounden Principal shall well and faithfully comply with all the provisions of said ordinance and those of all other ordinances of the City of Flint relative to said business and shall indemnify, save harmless and defend the City of Flint from any and all claims or suits for liability from loss, damage, or injury to persons or property in any manner arising out of or incident to the performance thereof by him or his employees in case such license it issued, then this obligation to be void; otherwise to remain in full force and effect.

In Witness Whereof, We have hereunto set our hands and seals this _____ day of

A.D. _____

Principal _____

Power of Attorney, with seal
thereon must be attached.

By: _____

Surety _____

By: _____

, Attorney in Fact