

CITY OF FLOWOOD, MISSISSIPPI

BOND NO. _____

City No. _____

KNOWN ALL MEN BY THESE PRESENTS:

That we, _____

Principal, whose home office or place of residence is _____

in the State of _____ and _____

domiciled at _____ in the State of _____, but authorized to do business in the State of Mississippi, under the laws thereof, as Surety, are held and firmly bound unto the City of Flowood, Mississippi, municipal corporation, in the penal sum of _____ dollars (_____), lawful money of the United States of America, to be paid to it, for which payment well and truly to be made, we bind ourselves and our legal representatives, jointly and severally by these presents.

The conditions of this bond are such, that whereas the said _____ Principal, has been granted a permit or license by the said _____ City of Flowood to operate therein as a _____ General Contractor (or plumbing contractor, gas fitting contractor, electrical contractor, air conditioning contractor or house moving contractor), under these rules, regulations and ordinances adopted by the Council of said city and in force and effect and under the applicable laws of the State of Mississippi, will hereafter, from time to time, apply for and be granted permits to do particular work and operations thereunder.

Now, therefore, if the above bound principal shall faithfully perform all work under the said license and do and perform all work in connection with the erection, construction or maintenance required under each and every permit granted under the said license, and make all installations (or house moving, as the case may be) required under any permit granted therefore strictly in accordance with the terms thereof, and with the rules and regulations and ordinances of the City of Flowood and the laws of the State of Mississippi, shall further pay to the City of Flowood the sum of _____ Dollars (_____) as liquidized damages for each and every violation of any of the provisions of said permit and the rules and regulations and ordinances of the City of Flowood and of the laws of the State of Mississippi in the erection, construction, maintenance, or installation of any work (or in the moving of any house, as the case may be) required under any permit issued to said principal under said license and, in addition thereto, shall indemnify and save harmless the City of Flowood, its officers and agents from any and all claims, damages, suits, actions or causes of action arising from or growing out of any act done in violation of the said permit and the rules, regulations, ordinances and laws, then this obligation shall be null and void; otherwise to remain in full force and effect.

It is agreed and understood, however, that the said contractor shall be given five (5) days' notices of any violation for which the liquidated damages above provided for should be paid, within which five (5) days the said contract would have opportunity to make the necessary correction, and upon his failure so to do demand will be made for payment of the liquidated damages hereinabove provided for.

It is further provided that this bond may be cancelled by the surety upon written notice of cancellation delivered to the Director of the Building Department, provided, however, that such cancellation shall not affect any liability which has theretofore become fixed and shall not affect permits theretofore granted, the work under which has not been completed.

WITNESS the signatures of the said principal and the surety on this the _____ day of _____, _____.

(Seal)

Principal
By: _____
(Official Title)

Surety

Approved: _____
(Building Official)

By: _____
Attorney-in-Fact