



Effective Date: _____

CONTRACTOR'S BOND
Department of Planning and Development

\$5000.000

Bond No. _____

Telephone No.: _____

City No.: _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____

Principal whose home office or place of residence is _____

in the State of _____ and _____ a Surety Company

domiciled at _____, in the State of _____

but authorized to do business in the State of Mississippi; under the laws thereof, as Surety, are held and firmly bound unto the City of Jackson, Mississippi, a municipal corporation, in the penal sum of Five Thousand Dollars (\$5,000.00), lawful money of the United States of America, to be paid to it, for which payment well and truly to be made, we bind ourselves and our legal representatives, jointly and severally, by these presents.

The conditions of this bond are such, that whereas the said _____

_____, Principal, has been granted a permit or license by the

said, City of Jackson to operate therein as a _____

_____ general contractor (or plumbing contractor, gas fitting contractor, electrical contractor, air conditioning contractor, or house moving contractor), under the rules, regulations and ordinances adopted by the Council of said City and in force and effect and under the applicable laws of the State of Mississippi, and will hereafter, from time to time, apply for and be granted permits to do particular work and operations thereunder.

Now therefore, if the above bound principal shall faithfully perform all work under the said license and do and perform all work in connection with the erection, construction or maintenance required under each and every permit granted under the said license, and make all installations (or house moving, as the case may be) required under any permit granted therefore strictly in accordance with the terms thereof, and with the rules and regulations and ordinances of the City of Jackson and the laws of the State of Mississippi, and shall further pay to the City of Jackson the Sum of One Hundred Dollars (\$100.00) as liquidated damages for each and every violation of any of the provisions of said permit and the rules and regulations and ordinances of the City of Jackson and of the laws of the State of Mississippi in erection, construction, maintenance or installation of any work (or in the moving of any house, as the case may be) required under any permit issued to said principal under said license and, in addition thereto, shall indemnify and save harmless the City of Jackson, its officers and agents from any and all claims, damages, suits, actions or causes of action arising from or growing out of any act done for violation of the said permit and the rules, regulations, ordinances and laws then this obligation shall be null and void; otherwise to remain in full force and effect.

It is agreed and understood, however, that the said contractor shall be given five (5) days notice of any violation for which the liquidated damages above provided for should be paid, within which five (5) days the said contractor would have opportunity to make the necessary correction, and upon his failure to do so demand will be made for payment of the liquidated damages herein above provided for.

It is further provided that this bond may be cancelled by the surety upon written notice of cancellation delivered to the Director of the Building Department, provided, however, that such cancellation shall not affect any liability which has theretofore become fixed, and shall not affect permits theretofore granted, the work under which has not been completed.

WITNESS the signatures of the said principal and the surety on this the _____ day of _____.

Principal

COUNTERSIGNED: _____ (SEAL)
Resident Mississippi Agent

By: _____
(Official Title)

APPROVED: _____ (SEAL)

(Surety)

Director, Building Department
City of Jackson, Mississippi

By: _____
(Attorney-in-Fact)



REQUIREMENTS FOR A \$5,000 CONTRACTORS SURETY BOND

The following requirements must be met before filing a bond with the City of Jackson, Mississippi, Building Permit Division.

- Bonds must be executed on forms furnished by the City of Jackson.
- The original copy of the bond must be signed and filed with the Building Permits Division for the City of Jackson.
- Bonds have to be signed where it says **"Resident Mississippi Agent"** and **"Attorney in Fact"**.
- All bonds executed out of state must be countersigned by a **"Insurance Agent"**.
- "Surety Power of Attorney" and the issuing agency corporate seal **must** be affixed to, or embossed on the bond.
- The general contractor's surety bond must be in the individuals name, or the individuals doing business as a corporation, or company. **We do not bond companies.** If it is written as a corporation, an officer of the corporation must sign the bond legibly, and sign their title legibly.
- **All Electrical, Plumbing, Gas and Mechanical Contractors must furnish a Certificate of General and Automobile Liability Insurance, along with the contractor's bond. Minimum coverage amount is \$50,000, \$100,000 and \$50,000.**
- **All Electrical, Plumbing, Gas and Mechanical Contractors must have a current bond in the name of the companies that they are doing business as, or as an individual. Bonds must be in name of the person that passed the examination and is qualified for a license.**
- **Demolition contractors must have a Certificate of Liability Insurance in the amounts of \$25,000, \$50,000 and \$25,000.**
- If a representative other than whom the original bond is issued to, is to take out permits, a letter of authorization must be submitted to the Building Permits Division by the person who has signed the bond.
- Contractor's must provide documentation of a current business/privilege license from the city where the business is located, or primarily does business.
- The contractor's current mailing address, zip code and current telephone number must be on the bond.
- \$25.00 bond maintenance fee is required for all bonds.

THE ABOVE INSTRUCTIONS MUST BE COMPLIED WITH, OR THE BOND WILL NOT BE ACCEPTED!!!