

CONTRACTOR'S BOND

City of Petal, Mississippi
Bond No. _____

\$2,000.00

City No. _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____, Principal, whose home office or place of residence is _____, in the State of _____, and _____, in the State of _____, but authorized to do business in the State of Mississippi, under the laws thereof, a Surety, are held and firmly bound unto the City of Petal, Mississippi, a municipal corporation, in the penal sum of Two Thousand Dollars (\$2,000.00), lawful money of the United States of America, to be paid to it, for which payment well and truly to be made, we bind ourselves and our legal representatives, jointly and severally, by these presents.

The conditions of this bond are such, that whereas the said _____, Principal, has been granted a permit or license by the said City of Petal to operate therein as a _____ (general contractor or painting contractor, roof and/or sheet metal contractor, house moving contractor, masonry contractor, etc.) under the rules, regulations and ordinances adopted by the Aldermen of said City and in force and effect and under the applicable laws of the State of Mississippi, and will hereafter, from time to time; apply for and be granted permits to do particular work and operations thereunder.

How, therefore, if the above bound principal shall faithfully perform all work under the said license, and do and perform all work in connection with the erection, construction or maintenance required under each and every permit granted by required under and permit granted under the said license, and make all installations (or house moving, as the case may be) therefore strictly in accordance with the term thereof, and with the rules and regulations and ordinances of the City of Petal, and the laws of the State of Mississippi, and shall further pay to the City of Petal the sum of One Hundred Dollars (\$100.00) liquidated damages for each violation of any of the provisions of said permit and the rules and regulations and ordinance of the City of Petal and of the laws of the State of Mississippi in the erection, construction, maintenance, or installation of any work (or in the moving of any house, as the case may be) required under any permit issued to said principal under said license and, in addition thereto, shall indemnify and save harmless the City of Petal, its officers and agents from any and all claims, damages, suits, actions or causes action arising from or growing out of any act done in violation of the said permit the rules, regulations, ordinances and laws then this obligation shall be null and otherwise to remain in full force and effect.

It is agreed and understood, however, that the said contractor shall be given five (5) days' notice of any violation for which the liquidated damages above previous. It is further provided that this bond may be cancelled by the Surety upon written notice of cancellation delivered to the Inspector of the Building Department, provided, however, that such cancellation shall not affect any liability which as wheretofore become fixed, and shall not affect permits theretofore granted, the work under which has not been completed.

WITNESS the signatures of the said principal and the surety on this, the _____ day of _____, _____.

(SEAL)

(SEAL)

Principal

(OFFICIAL TITLE)

(SURETY)

(ATTORNEY IN FACT)

APPROVED: _____
Inspector, Building Department
City of Petal, Mississippi