SIDEWALK BOND

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS, that we _____

_____ as Principal, and

_____

as Surety, are held and firmly bound unto the City of Royal Oak, a Municipal Corporation of the County of Oakland, State of Michigan, in the penal sum of **One Thousand Dollars ($1,000.00)** lawful money of the United States to be paid to the said City of Royal Oak or to its certain attorney, successors, or assigns, to which payment well and truly made we bind ourselves, our heirs, executors, administrators, successors and assigns and each of them firmly by these presents.

Signed and sealed with our seals and dated this _____ day of _____, _____, A.D.

WHEREAS, the above bounden principal has been duly licensed by the City of Royal Oak as a **LICENSED SIDEWALK BUILDER** to engage in the business of building and repairing sidewalks in the City of Royal Oak, Oakland County, Michigan.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said

_____,

the above bounden shall faithfully observe the provisions of all ordinances of the City of Royal Oak concerning the building and rebuilding or repair of sidewalks, and further if the said bounden Principal shall construct all sidewalks of good material and workmanship in accordance with all specifications and regulations prescribed by the City Engineer for the construction of sidewalks, and further if the said bounden Principal shall keep all such sidewalks so constructed by him, during the calendar year _____, in a good condition of repair and fit for public travel for a period of two (2) years after the date of completion of construction of the same and further if the said bounden Principal shall indemnify and save harmless the City of Royal Oak from all damages of every kind and nature caused by negligent or faulty construction or repair of said sidewalks, then this obligation shall be void, otherwise to remain in full force and virtue.

This bound shall also be for the benefit of any person, firm or corporation who shall have suffered any injury or damage by reason of the inferior quality and material or improper construction or poor workmanship of such sidewalk or for any injury or damage suffered on account of any such sidewalk becoming out of repair within the period covered by this bond.

Signed, sealed and delivered in the presence of:

_____ _____ (L.S.)

_____ _____ (L.S.)

_____ _____ (L.S.)

Attorney-in-fact

License expires December 31 of the calendar year for which license is issued.