

COLUMBUS LIGHT AND WATER DEPARTMENT
BOND FOR PAYMENT OF UTILITY BILLS

KNOW ALL MEN BY THESE PRESENTS:

That we, _____
(Name of Customer)

As principal, (hereinafter referred to as the Principal), and _____,
as Surety (hereinafter referred to as the Surety), are held and firmly bound unto Columbus Light and Water Department, as Obligee (hereinafter referred to as the Obligee), in a full and just sum of _____ Dollars (\$_____) to the payment of which, well and truly to be made, the Principal and Surety hereby bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has entered into an agreement with the obligee, which agreement in part requires that, in lieu of a cash deposit, a bond of said amount be furnished to the obligee, guaranteeing the payment of all utility bills rendered by obligee for electric and/or water services at any location on obligee's system.

NOW, THEREFORE, the condition of this obligation is such that, if the principal in this bond shall pay all sums due the obligee for any electric and/or water services furnished to the Principal and the obligee and the obligee's service policy, then this obligation shall be null and void; otherwise, to remain in full force and effect.

PROVIDED, HOWEVER, that the following conditions shall be made a part hereof;

It is hereby agreed to by the obligee referred to herein that the principal and surety hereunder shall not be liable under this bond for any other obligations other than for the exact amount of money due for utility bills for services rendered to the principal, including collection and reconnect charges, not to exceed, in the aggregate the penal sum of this bond.

Failure of the principal to pay within 30 days after termination of services shall entitle obligee to payment hereunder the obligee shall not be required to sue the principal as a condition of payment. Upon the filling by the obligee of any claim hereunder, following termination of any electric and/or water services account covered hereby, upon request of the Surety, obligee shall tender every assistance not pecuniary, to facilitate the investigation and adjustment of any loss. No suit for recovery on account of loss under this bond shall be brought after the expiration of fifteen (15) months from such termination of service.

This bond may be terminated by the surety by mailing a written notice of termination by certified U.S. mail to the obligee at least sixty (60) days prior to the effective date of such termination, addressed to Columbus Light and Water Department, P O Box 949, Columbus, Mississippi 39701, provided that such termination shall not affect the liability of the surety as to any charges for services up to and including the effective date of such termination.

Signed, sealed and dated this the _____ day of _____, _____.

(SEAL)

PRINCIPAL

BY _____

TITLE _____

COUNTERSIGNED:

SURETY

RESIDENT MISSISSIPPI
AGENT