

CONTRACTOR'S EXCAVATION BOND

BOND NO. _____

Effective Date: _____

KNOW ALL MEN BY THESE PRESENTS:

THAT _____

As Principal, hereinafter called the Principal, and _____

a corporation duly organized and existing under and by virtue of the laws, of the State of New Mexico and authorized to do business in the State of New Mexico, as Surety, hereinafter called the Surety, are held and firmly bound unto the County of Santa Fe, New Mexico, as Obligee, and hereinafter called the County, in the sum of FIFTEEN THOUSAND DOLLARS (\$15,000) the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal is excavating or is about to commence the excavating of a public place within the County of Santa Fe; and

WHEREAS, the County's **Excavation/Restoration Ordinance (2003-1)** requires the Principal to furnish such a bond.

NOW, THEREFORE, the condition of this obligation is such that, if the said Principal shall excavate and restore the public place in such a way as to comply with all requirements of the County's **Excavation/Restoration Ordinance**, and shall make payment to the County of all costs incurred by the County in performing work for the Principal and shall indemnify and save harmless the County against all incomplete or defective materials and workmanship for a period of one (3) years from the date the work is accepted by the County, then this obligation to be null and void; otherwise to remain in full force and effect.

SIGNED AND SEALED this _____ day of _____, _____ .

ATTEST:

Principal

By: _____

Title: _____

ATTEST:

Surety

By: _____

Title: _____, **Attorney in Fact**