MINNESOTA OFFICE of HIGHER EDUCATION
1450 ENERGY PARK DRIVE #350 – ST. PAUL, MN 55108-5227 APPENDIX E

PRIVATE SCHOOL BOND

Bond Number: _____

_____
Name(s) of Principal(s)

an individual doing business as _____

partners doing business as _____

a corporation _____

of _____, as principal(s),
(Street) (City) (State) (Zip Code)

and _____, of _____
Name of Surety Company (Street) (City) (State) (Zip Code)

as surety, are held and firmly bound in the sum of _____ dollars (_____) unto the state of Minnesota, and unto any person who may have a cause of action for a breach of contract, in accordance with Minnesota Statutes, Chapter 141. For the payment of this well and truly to be made, we jointly and severally bind ourselves, and each of our heirs, executors, administrators, representatives, successors and assigns, firmly by these presents.

The condition of this obligation is such that whereas the principal(s) is (are) conducting, or is (are) about to conduct, a private school under the provisions of Minnesota Statutes, Chapter 141.

NOW THEREFORE, if the principal(s) shall faithfully perform all contracts and agreements with students made by the principal(s) or its (their) agents or solicitors, and shall pay to the State and to such persons, if any, as may sustain injury in consequence of any breach of any such contract or agreement, then this obligation shall be void, but otherwise it shall remain in full force and effect.

Signed and Sealed with our Seals and dated this _____ day of _____, _____.

_____
Principal

_____
Principal

_____
Principal

_____
Corporate Principal

_____
President

_____
Secretary

_____
Surety Company

_____
Attorney-in-Fact

~~NO LONGER REQUIRED~~
Countersigned by Resident Agent

_____
Address of Resident Agent

(Continued on Next)

ACKNOWLEDGEMENT OF INDIVIDUAL OR PARTNERSHIP PRINCIPAL(S)

State of _____)
ss.
County of _____)

On this _____ day of _____, _____, before me appeared _____ and _____to me personally known, who before me did swear that (s)he/they is (are) the principal(s) in the foregoing bond and acknowledged that (s)he/they executed the same as his/her/their free act and deed.

_____
Notary Public

(Seal) _____ County, _____

My commission expires _____

ACKNOWLEDGEMENT OF CORPORATE PRINCIPAL

State of _____)
ss.
County of _____)

On this _____ day of _____, _____, before me appeared _____ _____ and _____ to me personally known, who being by me duly sworn did say that they are the president and the secretary, respectively, of the corporate principal in the foregoing bond; that the seal affixed thereto is the corporate seal of the corporation, and that said bond was executed in behalf of the corporation by authority of its board of directors, and they acknowledged said instrument to be the free act and deed of the corporation.

_____
Notary Public

(Seal) _____ County, _____

My commission expires _____

ACKNOWLEDGEMENT OF SURETY

State of _____)
ss.
County of _____)

On this _____ day of _____, _____, before me appeared _____ _____, to me personally known, who being by me duly sworn did say that (s)he is the attorney-in-fact of the corporate surety in the foregoing bond, that the seal affixed thereto is the corporate seal of the corporation, and that said bond was executed on behalf of the corporation by authority of its board of directors, and (s)he acknowledged said instrument to be the free act and deed of the corporation.

_____
Notary Public

(Seal) _____ County, _____

My commission expires _____

Attach Power of Attorney and Copy of Resolution for Agent Named Above.

Approved _____, this _____ day of _____, 20____.

Approved as to form and execution, this _____ day of _____, 20____.

_____
Assistant Attorney General