# MISSOURI DEBT ADJUSTERS BOND

**Bond No. _____**

*Know all men by these presents,* That _____ Of the City of _____, County of _____, State of _____, as obligor and principal, and _____, as surety, are held and firmly bound unto the State of Missouri and the Commissioner of Finance of the State of Missouri in the sum of one hundred thousand dollars ($100,000) for the use of the Commissioner for the benefit of any debtor under a debt management plan who may have a claim against the said obligor arising out of the activities of the obligor under the Missouri Debt Adjuster Law, as amended (Sections 425.010 - 425.040 RSMo.), for payment of which, well and truly to be made, we jointly and severally bind ourselves, our heirs, executors, administrators, assigns, and successors.

*The conditions of the above obligations are such,* that the obligor and principal is conducting within in the State of Missouri a business under the provisions of the Missouri Debt Adjuster Law, as amended.

*Now*, the condition of this obligation is that if the obligor and agents faithfully conform to, and abide by the provisions of the aforesaid statutes, and honestly and faithfully apply all funds received, and perform all obligations and undertakings under the Missouri Debt Adjuster Law, then this obligation will be void; otherwise this obligation will remain in full force and effect.

This obligation shall be deemed automatically renewed on an annual basis absent notice to the obligor and to the Commissioner. If the surety shall so elect, this bond may be conditionally cancelled at any time by the surety providing notice to the obligor and by filing a sixty (60) day written notice with the Commissioner of Finance. The surety shall not be discharged from any liability already accrued under this bond or which shall accrue before the expiration of the sixty (60) day notice period. Claims based on occurrences during the time this bond is in place or within the sixty (60) day notice period may be presented at any time up to thirty-six months after the expiration of the sixty (60) day notice period. The aggregate liability of the surety shall not exceed the sum specified herein.

*In witness whereof,* we have duly executed this obligation this ____ day of _____, _____.

(Corporate Seal)

_____
Principal

_____
By

Attest:

_____
Secretary

_____
(Surety Company)

By:

_____
Attorney in Fact
**(Attach Power of Attorney)**