



Montana Department of Agriculture

Agricultural Sciences Division

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COMMODITY DEALER / COMMODITY WAREHOUSE BOND AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

BOND NO. _____

THAT _____
(Principal)

of _____ State of _____
(Address)

as Principal, and _____
(Bonding Company)

State of _____, as Surety are held and firmly bound unto the State of Montana, as obligee for the benefit of all parties, in the penal sum of:

_____ Dollars () as Commodity Dealer,

and/or

X _____ Dollars () as Commodity Warehouse.

The payment of which sum(s), well and truly made, we bind ourselves, our heirs, and our executors and administrators, successors and assigns, jointly, severally, and firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH that WHEREAS, the above bound principal has applied to the Department of Agriculture of the State of Montana for a [X] Commodity Dealer and [] Commodity Warehouse license.

NOW, THEREFORE, If the appropriate license(s) is granted to the said Principal and such licensee complies with provisions of Title 80, Chapter 4, MCA, as commencing _____ through June 30 of each year, then the above obligations shall be void; otherwise to be and remain in full force and effect. The aggregate liability of the surety may not exceed the sums(s) of the bond for any one licensing year.

It is understood and agreed that this bond is continuous in nature until canceled.

It is further understood and agreed that a bond may not be canceled without 60 days written notice by certified mail to the obligee.

IN WITNESS WHEREOF, the said principal and said Surety have hereunto affixed their hands and seals this _____ day of _____, _____.

Principle's Name President's Signature Secretary's Signature

Surety Company's Name Attorney-in-fact

NO LONGER REQUIRED
Licensed Resident Agent of Montana City, State

ACKNOWLEDGEMENT

State of _____ County of _____

This instrument was acknowledged before me on _____ by _____

Notary Public's Signature (Notary's Seal)