STATE OF MONTANA
DEALER BOND

Dealer License No. _____
Dealer Bond No. _____
Effective Date: _____

KNOW ALL PERSONS BY THESE PRESENTS:

That we, _____

of _____, Montana, as Principal, and _____, a corporation duly licensed to do business in the State of Montana, as Surety, are held and firmly bound unto the STATE OF MONTANA in the sum of _____ (_____), as provided by Montana Code Annotated § 61-4-101(8), and all acts amendatory thereto, for the payment of which well and truly to be made, we bind ourselves and our legal representatives, firmly by these presents.

THE CONDITION of the above obligation is such, that WHEREAS, the Principal has been licensed as the following type of dealer in the State of Montana:

- ☐ New or Used Dealers, Brokers, Wholesalers, Auto Auctions, Manufactured Dwelling ($50,000.00)
- ☐ Motorcycles and Quadricycles ($15,000.00)
- ☑ Motorboats, Personal Watercraft, Snowmobiles, Off-Highway Vehicles ($5,000.00)

NOW THEREFORE, if the Principal shall faithfully conduct its business in accordance with the requirements of the law of Montana, then this obligation to be void, otherwise to remain in full force and effect until the license termination or any effective date of cancellation.

PROVIDED, pursuant to Montana Code Annotated § 61-4-126(1), any person suffering loss or damage due to the Principal's unlawful conduct shall obtain a judgment from a court of competent jurisdiction prior to collecting on this bond. The judgment must include a specific loss or damage amount and conclude that the Principal's unlawful operation caused the loss or damage before payment on this bond is required. PROVIDED FURTHER, the total aggregate liability of the Surety to any and all persons, regardless of the number of claims made against this bond or the number of years this bond remains in force including all renewals, shall in no event exceed the amount set forth above. Any revision of the bond amount shall not be cumulative.

This bond may be cancelled by the Surety as to future liability by giving written notice and the reason for cancellation to the Vehicle Services Bureau (Bureau), P.O. Box 201431, Helena, Montana 59620-1431, and to the Principal at the address last known to the Surety, and thirty (30) days after the mailing of such notice, this bond shall be null and void as to any liability thereafter arising, the Surety remaining liable, however, subject to all the terms and conditions of this bond, for any and all acts covered by this bond up to the date of cancellation.

Dated this _____ day of _____ , _____ .

_____
Principal

_____
Principal

_____
Surety

By _____
Attorney in Fact

ACKNOWLEDGMENT OF SURETY

STATE OF _____ }
COUNTY OF _____ } ss

On this _____ day of _____, _____, before me, the undersigned officer, personally appeared _____, who acknowledged himself to be the aforesaid officer of _____, a corporation, and that he as such officer, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as such officer.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

_____

Notary Public, _____