

License No. _____
Bond No. _____

STATE OF NEBRASKA
CONTINUOUS
GRAIN DEALER'S BOND

REFERENCE:

- A. Principal(s) _____
- B. Address of Principal(s) _____
- C. Surety _____
- D. Bond Amount _____
- E. Effective Date of Bond _____
- F. Execution Date of Bond _____

KNOW ALL MEN BY THESE PRESENTS:

That we, the Principal(s) fully named in reference A, as Principal(s), and the Surety, described and named in reference C, as Surety, are held and firmly bound unto the Nebraska Public Service Commission for the benefit of all persons who purchase grain from, or sell grain to, the Principal in the sum set forth in reference D, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly for the payment well and truly be made by these presents.

WHEREAS, the Principal(s) fully named in reference A has made application for a license pursuant to Sections 75-901 to 75-909, R.R.S. 1943, as amended:

NOW, THEREFORE, this obligation is such that if the Principal's license is granted, and (a) the licensee will pay for any grain purchased upon demand, not later than ten days after taking possession of the grain purchased, and (b) the licensee owns, free of liens, any grain which the licensee offers for sale, then this obligation shall be void, otherwise, to remain in full force and effect.

This bond may be cancelled as to further liability by written notice given by the Principal or Surety to the other party and to the Nebraska Public Service Commission by certified mail at least 60 days prior to the cancellation date specified in such notice, but the Surety shall remain liable subject to all the terms and conditions of this bond for any and all acts covered by this bond up to the effective date of such cancellation.

In no event shall the liability of the Surety accumulate for each successive period during which this bond is in force, but shall be limited in the aggregate to the bond amount stated herein, or changed by appropriate rider or endorsement.

DATED on the execution date set forth in reference F.

In the presence of:

Principal

By: _____

Surety

By: _____

Attorney-in-Fact

Countersigned:

NO LONGER REQUIRED
Resident Agent

Approved by the Nebraska Public Service Commission this ____ day of _____
_____, ____.

Executive Director

Director, Warehouse Department