NPSC-B1
(REV. 1-96)

OFFICIAL DOCUMENT

License No.(s): _____

Bond No. _____

STATE OF NEBRASKA
NEBRASKA PUBLIC SERVICE COMMISSION
CONTINUOUS
PUBLIC GRAIN WAREHOUSE BOND

REFERENCE:

A. PRINCIPAL:_____

B. CITY AND COUNTY:_____

C. SURETY:_____

D BOND AMOUNT:_____

E. EFFECTIVE DATE OF BOND:_____

F. EXECUTION DATE OF BOND:_____

KNOW ALL MEN BY THESE PRESENTS:

That we, the Principal named in reference A, in the City and County set forth in reference B, and the Surety named in reference C, are jointly and severally bound to the Nebraska Public Service Commission, for the benefit of all depositors, storers, and/or owners of grain, as defined in the regulations of the Commission, in grain warehouses described in the Principal application for a Public Grain Warehouse License, in the bond amount as specified in reference D; we bind ourselves jointly and severally, our heirs, executors and administrators, successors and assignees, firmly by these presents.

WHEREAS, the Principal has made written application to the Commission to become a Public Grain Warehouseman according to the laws of the State of Nebraska, as operator of the grain warehouse specified in the license number shown, in the city and county set forth in reference B, State of Nebraska for the year beginning on the effective date of the bond set forth in reference E;

THEREFORE, if the said Principal: carries combustion, fire, lightning, and tornado insurance sufficient to cover loss upon all stored grain in such warehouse; delivers all stored grain, or pays the value thereof upon surrender of warehouse receipts; faithfully performs all of its obligations required by law and by the Rules and Regulations of the Commission relating to the storage and handling of grain by warehousemen; and shall faithfully perform such additional obligations as may be assumed by the warehouseman under contracts with a federal agency relating to storage of grain in such warehouse, then this obligation shall be void. Otherwise it is to be, and remains in full force and effect. **Provided,** none of the aforesaid obligations are imposed unless, as a condition precedent, each owner, depositor, or storer of grain who would invoke this bond has fully complied with the regulations of the Commission.

This bond shall become effective on the date specified in reference E and will continue in full force and effect until cancelled. This bond may be cancelled by written notice given by the Principal or the Surety to the other party and to the Commission by certified mail at least sixty (60) days prior to the cancellation date specified in such notice.

In no event shall the liability of the Surety accumulate for each successive license period during which this bond is in force, but shall be limited in the aggregate to the bond amount stated, or changed by endorsements.

DATED on the execution date set forth in reference F.

Signed and sealed in the presence of

_____ CORPORATE SURETY

_____ PRINCIPAL

BY: _____ ATTORNEY-IN-FACT

BY: _____

WITNESS: _____

Approved by the Nebraska Public Service Commission this_____day of_____, _____.

_____ Executive Director

_____ Grain Director