Bond No. _____

BOND

WHEREAS, application has been made to the Commissioner of Banking and Insurance of the State of New Jersey by

_____

If an individual or a partnership, insert full name(s) and, if applicable, the words "trading under the name of" or "doing business as"

having its principal office at_____ in the county of _____in the State

of _____ or _____, a corporation of the State of _____

if a corporation, insert name, and add the words "a corporation of the State of"

having its principal office at_____ in the county of _____in the State

of _____for a license to engage in business pursuant to the provisions of N.J.S.A. 17:11C-51 et seq. as a

_X_Residential Mortgage Lender or ____Correspondent Residential Mortgage Lender or ___Residential Mortgage Broker

(**Indicate applicable license type**)

WHEREAS, every licensee shall file with the Commissioner a surety bond in the principal sum of _____,said bond to be issued by a surety company authorized to transact business in the State of New Jersey; now, therefore

KNOW ALL MEN BY THESE PRESENTS, that _____

(Name of Licensee)

as a principal, and _____ of the City of _____,

(Name of Surety Company)

County of _____, State of_____as surety, are held and firmly bound unto the State of New Jersey for the use and benefit of any person injured by the wrongful act, default, fraud or misrepresentation of the business licensee, or its qualifying individual licensees, and all mortgage loan originators, other employees, and agents under and by virtue of the provisions of the Residential Mortgage Lending Act, N.J.S.A. 17:11C-51 et. seq., in the principal sum of _____, for the payment of which, will and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally by these presents.

THE CONDITIONS OF THIS OBLIGATION are such that if the licensee will faithfully comply with and abide by the provisions of N.J.S.A. 17:11C-51 et seq. and all rules and regulations promulgated pursuant thereto and will commit no wrongful act, default, omission, fraud or misrepresentation, and perform all obligations and undertakings honestly, fairly, equitably and efficiently when engaging in the first or second mortgage lending business in this State and will pay to the State any and all money that may become due and owing to the State under and by virtue of the provisions of N.J.S.A. 17:11C-51 et seq., then this obligation will be void; otherwise, it will remain in full force and effect. This bond shall continue in full force and effect indefinitely subject, however, to cancellation. If the surety herein shall so elect, this bond may be cancelled at any time by filing with the commissioner a 30 day written notice of such cancellation, but said surety so filing said notice shall not be discharged from any liability already accrued under this bond or which shall accrue before the expiration of said 30 day period.

Regardless of the number of years this bond remains in force, the aggregate liability of the surety hereunder for any and all claims in no event shall exceed the full penal sum hereof.

IN WITNESS WHEREOF, we have executed the foregoing obligation this _____ day of

_____, _____, to be effective on the _____ day of _____, _____.

Signed, sealed and delivered
in the presence of

_____
(Name of Licensee)

(Seal, if Corporation)

_____
(.....President, if Corporation)

Attest_____

_____
(Witness, if Sole Proprietor or Partnership)

_____
(Partner)

_____
(Surety Company)

By: _____
(Attorney in fact)

RMLABOND0210