

**SKILLED NURSING FACILITY, INTERMEDIATE CARE FACILITY,
OR NURSING FACILITY BOND**

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS, that we

_____ (Facility Name)

of _____ (Facility Address)

as Principal and _____, a corporation organized and existing under the laws of the state of _____, and authorized to transact surety business in every state of the United States of

America, as Surety, are held and firmly bound unto Residents of the State of New Jersey, or unto the _____ (Obligee),

as Obligee, for the use and benefit of residents of the facility in the aggregate penalty amount of _____ DOLLARS (_____), for the payment of which well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, firmly by these presents.

WHEREAS the Principal is holding personal funds of residents of the facility and is therefore required to provide this security pursuant to 42 Code of Federal Regulations § 483.10 (f)(10)(vi).

NOW, THEREFORE, the condition of this obligation is such that if the Principal shall not wrongfully deprive any resident of any personal funds deposited with the facility, then this obligation shall be null and void; otherwise, to remain in full force and effect.

PROVIDED, this bond may be cancelled as to future liability by the Surety upon thirty (30) days written notice to the Obligee and the Principal sent by regular mail. PROVIDED, FURTHER, the aggregate liability of the Surety to any and all persons, regardless of the number of claims made against this bond or the number of years this bond remains in force, shall in no event exceed the amount set forth above. Any revision of the bond amount shall not be cumulative.

This bond shall be effective beginning on the _____ day of _____, _____, and shall be continuous until cancelled by the Surety as provided above or released by the Obligee.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument this _____ day of _____, _____.

Principal

By _____ (Name and Title)

By _____ Attorney in Fact