

Bond No. \_\_\_\_\_

**RESIDENTS' FUND TRUST BOND**

KNOW ALL MEN BY THEE PRESENTS,

that we, \_\_\_\_\_, of \_\_\_\_\_, as Principal and \_\_\_\_\_, a corporation organized and existing under the laws of the State of \_\_\_\_\_ and authorized to transact surety business in New Mexico, as Surety, are held and firmly bound unto the State of New Mexico, as Obligee for the use and benefit of residents of the facility in the aggregate penalty amount of \_\_\_\_\_ (\_\_\_\_\_) for the payment of which well and truly to be made we bind ourselves, our heirs, executors, administrators, successors and assigns firmly by these presents.

WHEREAS, the Principal is holding personal funds of residents of the facility and is therefore required to provide this security pursuant to 42 Code of Federal Regulations 483.10 (c)(7).

NOW THEREFORE the condition of this obligation is such that if the Principal shall not wrongfully deprive any resident of any personal funds deposited with the facility, then this obligation shall be null and void, otherwise to remain in full force and effect.

PROVIDED this bond may be canceled as to future liability by the Surety upon thirty (30) days written notice to the Obligee and Principal sent by regular mail. PROVIDED FURTHER the aggregate liability of the Surety to any and all persons regardless of the number of claims made against this bond or the number of years this bond remains in force shall in no event exceed the amount set forth above. Any revision of the bond amount shall not be cumulative.

This bond shall be effective beginning on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ and shall be continuous until canceled by the Surety as provided above or released by the Obligee.

IN WITNESS WHEREOF the above bounden parties have executed this instrument this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_

\_\_\_\_\_

By: \_\_\_\_\_

By: \_\_\_\_\_

Attorney in Fact