

ABTRACTER'S BOND

(N.M. Stat. Ann. § 47-4-2)

KNOW ALL PERSONS BY THESE PRESENTS:

Bond No. _____

Effective Date: _____

That we, _____,
as Principal, and _____, a corporation authorized to do surety business in the State of New Mexico, as Surety, are held and firmly bound unto the State of New Mexico, as Obligee, in the sum of not to exceed SEVEN THOUSAND FIVE HUNDRED AND NO/100 DOLLARS (\$7,500.00), for the payment of which well and truly to be made, we bind ourselves and our legal representatives, firmly by these presents.

THE CONDITION of the above obligation is such that WHEREAS the Principal is engaged in the business of compiling abstracts of title in the State of New Mexico, and is required to give bond pursuant to N.M. Stat. Ann. § 47-4-2.

NOW, THEREFORE, if the Principal shall faithfully perform all duties as an abstracter, and indemnify any person who shall sustain any loss or damage by reason of the failure of the abstracter to set out or properly record any instrument or other item of record affecting the title to the real estate covered by the abstract, then this obligation to be void; otherwise to remain in full force and effect.

PROVIDED, this bond is continuous and may be cancelled by the Surety by giving thirty (30) days notice in writing to the Obligee at the address last known to the Surety, and the Surety shall be relieved of any further liability under this bond thirty (30) days after such notice is sent by First Class U.S. Mail. Regardless of the number of years this bond shall continue in force, the number of claims made against this bond, and the number of premiums which shall be payable or paid, the Surety's total limit of liability shall not be cumulative from year to year or period to period, and in no event shall the Surety's total liability for all claims exceed the amount set forth above. Any revision of the bond amount shall not be cumulative.

Dated this _____ day of _____, _____.

_____, Principal

By _____

, Surety

, Attorney in Fact