

Stormwater Ordinance Bond

Bond No: _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____, of _____, as Principal, and _____, a corporation with principal office at _____, authorized to business in the state of North Carolina, as Surety, are held and firmly bound unto Buncombe County Storm Water Management as Obligee, in the penal sum of _____ (_____), for the payment of which sum, well and truly made, we bind ourselves, our personal representatives, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, Article VII: Stormwater Management of Chapter 26 Environment of the Buncombe County Code of Ordinances provides for bonding in connection with controlling the adverse effects of stormwater runoff associated with new development.

WHEREAS, _____ has agreed to installation of approved stormwater management system as shown on approved plans in connection to _____ in Buncombe County, NC.

NOW, THEREFORE, the condition of this obligation and bond is such, that if the said Principal shall construct, or have constructed, the improvements herein described and shall save the Obligee harmless from any loss, cost or damage by reason of its failure to complete said wor, then this obligation shall be null and void; otherwise to remain in full force and effect. It is expressly understood and agreed that the liability of the Surety for any all claims hereunder shall in no event exceed the penal amount of this obligation as herein stated.

Signed, Sealed and dated this _____ day of _____, _____.

PRINCIPAL: _____

SURETY: _____
