

UTILITY DEPOSIT BOND

THAT _____ (“Customer”), as Principal, and _____ (“Bonding Company”), as Surety are held and firmly bound unto Carolina Power & Light Company (“CP&L”) in the amount of _____ for the payment whereof Customer and Bonding Company bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly, by these presents.

WHEREAS, Customer has entered into an agreement with CP&L for electric service (the “electric service contract”), which agreement is by reference made a part hereof: and

WHEREAS, CP&L is legally permitted to collect a security deposit from its customer, has agreed with customer to accept a bond in lieu of a cash deposit:

NOW, THEREFORE, the condition of this bond is such that is Customer promptly and faithfully performs its obligations under the electric service contract and pays promptly and in full for electric service furnished by CP&L, then this obligation shall be null and void, otherwise it shall remain in full force and effect.

PROVIDED, that if at any time Customer shall be in default under the electric service contract, CP&L having performed its obligations thereunder, Bonding Company shall promptly pay, up to the limit of the bond amount, all amounts due and payable for electric service rendered to Customer by CP&L.

PROVIDED FURTHER, that this Bond shall remain in effect until terminated by Bonding Company, and that it may be terminated by Bonding Company upon 90 day’s advance notice to CP&L; and

PROVIDED FURTHER that termination of this Bond by Bonding Company shall be grounds for disconnection of the electric service is secured by this Bond.

Customer (Use exactly same name as on page one)

By: _____

Title: _____

Date: _____

(Affix Corporate Seal of Bonding) _____
Bonding Company

By: _____

Title: Attorney In Fact

Date: _____

(Power of Attorney should be attached)

FOR OFFICE USE ONLY

Customer Account Number: _____

Bonding Company Account Number: _____

Date Service Connected: _____

Date Service Disconnected: _____

Bonding Company Name: _____

Mailing Address: _____

Phone Number: _____ Contact Person: _____

AND/OR

Bonding Company Agency Name: _____

Mail Address: _____

Phone Number: _____ Contact Person: _____