

CITY OF DEL CITY CONTRACTOR'S LICENSE BOND

(Definite Term)

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, _____, as Principal, and _____, a corporation duly incorporated under the laws of the State of _____ and authorized to do business in the state of Oklahoma, as Surety, are held and firmly bound unto the City of Del City, Oklahoma, as Obligee, in the penal sum of _____ (_____) Dollars, for the payment of which we hereby bind ourselves, our heirs, executors and administrators, jointly and severally, firmly by these presents.

WHEREAS, the Principal has obtained or is about to obtain a license to engage in the business of plumbing, mechanical or electrical contracting within the City of Del City, Oklahoma (the "License").

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that if the Principal shall, with respect to any work performed pursuant to the License, save the Obligee harmless from any and all damage resulting from, or in any way growing out of, or any injury received by any person on account of, negligence or unskilled workmanship on the part of the Principal, the Principal's agents, or the Principal's employees, and shall comply with and abide by all ordinances of the Obligee, and rules and regulations made thereunder, relating to matters governed by Chapter 5 of the Obligee's Code of Ordinances, then this obligation shall be null and void; otherwise to remain in full force and effect.

This bond is for a definite term beginning _____, and ending _____, and may be continued at the option of the Surety by Continuation Certificate.

PROVIDED, that regardless of the number of years this bond is in force, the Surety shall not be liable hereunder for a larger amount, in the aggregate, than the penal sum listed above.

PROVIDED FURTHER, that the Surety may terminate its liability hereunder as to future acts of the Principal at any time by giving thirty (30) days written notice of such termination to the Obligee.

SIGNED, SEALED AND DATED this _____.

By: _____
Principal

By: _____
Attorney-in-Fact