

Bond Number: _____

Effective Date: _____

SURETY BOND

KNOW ALL MEN BY THESE PRESENTS:

That we, _____, PRINCIPAL and
_____, as SURETY, whose mailing address is
_____, are held and firmly bound unto THE CITY OF
OKLAHOMA CITY, OKLAHOMA, in the sum of _____
(_____) for payment of which well and truly to be made, we, the Principal and Surety bind
ourselves, our respective successors and assigns, jointly and severally, firmly by these presents, signed
and dated this ____ day of _____, _____.

The conditions of the above obligations are as follows:

WHEREAS, the Principal is a user of water, sewer, and refuse services pursuant to an Agreement
for water, sewer and refuse services entered into this ____ day of _____, with THE
CITY OF OKLAHOMA CITY; and

WHEREAS, the Oklahoma City Municipal Code, (ord. #55-52) states all applicants for water
service shall be required to make a cash deposit in an amount equal to the estimated charges for two (2)
months water service for each location served, to guarantee payment of said service, the amount in
cash to be fixed by the Utilities Superintendent or his designated representative; and

PROVIDED FURTHER, that in certain instances said applicant may post a Surety Bond in lieu of
cash deposit; provided that such Surety Bond must be signed by a good and sufficient surety company,
said surety being licensed to do business in Oklahoma, to guarantee payment for service to all locations
where water is used by said applicant; and provided that the amount of the bond shall be fixed by the
Utilities Superintendent or his designated representative, but shall not be less than the amount
provided in the Oklahoma City Municipal Code for cash deposits or One Thousand Dollars (\$1,000.00),
whichever is greater; and

WHEREAS, THE CITY OF OKLAHOMA CITY has agreed to accept and does accept this bond in the
amount as herein stated and conditioned as hereinafter set forth in lieu of any cash deposit that might
be called for in the Oklahoma City Municipal Code to secure payments as required above.

NOW, THEREFORE, the condition of this obligation is such, that if the above Principal shall pay to THE CITY OF OKLAHOMA CITY all sums due under the provisions of the Oklahoma City Municipal Code for water, sewage, and refuse services used by the Principal at the prescribed rates; and any and all sums due for fees, charges, penalties, and other payments as are or may be required by the Oklahoma City Municipal Code, then this obligation to be void; otherwise to remain in full force and affect until such time as the Principal shall have terminated its contract for services and shall have paid all the aforementioned sums due.

PROVIDED, however, that the Surety may cancel this bond and be relieved of further liability hereunder by giving written notice to the Utilities Services Division of The City of Oklahoma City, Oklahoma, Thirty (30) days prior to the effective date thereof intention to terminate liability under this bond; provided, however, that such cancellation shall not operate to relieve, release, or discharge the Surety or the Principal from any liability incurred or accrued hereunder prior to the expiration of the said Thirty (30) day period and that such cancellation shall not act to relieve, release, or discharge the Principal's responsibility to replace the terminated bond with a new bond.

IN WITNESS WHEREOF, the parties hereto have set our hands this _____ day of _____, _____.

ATTEST:

(Corporate Seal if applicable)

CORPORATION/PARTNERSHIP
ASSOCIATION/COMPANY/OWNER

SECRETARY -WITNESS

By: _____
PRESIDENT-GENERAL PARTNER OWNER(S)

STATE OF OKLAHOMA)
) SS.
COUNTY OF OKLAHOMA)

Subscribed and sworn to before me this _____ day of _____, _____.

My Commission Expires:

Notary Public

COUNTERSIGNED BY:

NAME: SURETY COMPANY

BY Not Required, Retaliatory State
RESIDENT AGENT

BY _____
ATTORNEY-IN-FACT

STATE OF _____)

) SS.

COUNTY OF _____)

Subscribed and sworn to before me this _____ day of _____, _____.

Notary Public

My Commission Expires:

Approved as to form and legality

Assistant Municipal Counselor