

Bond No. _____
Effective Date: _____

DEMOLITION CONTRACTOR BOND

We, _____, of _____, City of _____, County of _____, State of _____, as principal and _____, a corporation organized under the laws of the State of _____, and duly qualified and authorized to act as sole surety on bonds or undertakings required or authorized by the laws of the State of North Carolina, as surety, acknowledge our indebtedness to the City of Rocky

Mount, North Carolina in the penal sum of _____ Dollars (_____), for the payment of which sum we hereby obligate and bind ourselves and our respective legal representatives and successors, jointly and severally.

The condition of the foregoing obligation is that:

1. Principal has registered at the office of the Inspection Services Division of the City of Rocky Mount pursuant to Section 22-17 of the Code of the City of Rocky Mount to engage in the business of a demolition contractor.
2. Pursuant to Section 22-18 (a) (5) of Rocky Mount, a bond in the amount of _____ Dollars (_____) must be executed by principal and an authorized surety, such bond to be conditioned upon faithful performance of duty in doing any work which principal may construct to do, and such bond further to indemnify against loss in any manner whatsoever for or any damage to any utility lines, streets, or sidewalks in the City of Rocky Mount or for the use of defective or improper material in such work, or for any damage which may accrue to any person by reason of any default of contract, or for the payment of any inspection or other fees required by Chapter 22 of the Code of the City of Rocky Mount.

If principal conducts the business of a demolition contractor strictly in accordance with all applicable laws and ordinances and performs all work required by and pursuant to contract and further indemnifies against loss in any manner whatsoever for any unskillful or negligent work or conduct in the performance of the duties imposed by law or contract, including, but not limited to, any damage to any utility lines, streets, or sidewalks in the City of Rocky Mount or for the use of defective or improper material in such work, or for nay damage which may accrue to any person by reason of any default of contract, or for the payment of any inspection or other fees required by Chapter 22 of the Code of the City of Rocky Mount, failing which any person damaged thereby shall have a direct action against the principal and surety under this obligation, then this obligation shall be null and void, otherwise it shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed this bond at _____

_____, the _____ day of _____,

WITNESS

PRINCIPAL

WITNESS

SURETY

Attorney-in-fact