

Effective Date: _____

52 TRO §114.4



**ELECTRICAL EXAMINING AND APPEALS BOARD
PAYMENT AND PERFORMANCE BOND
ELECTRICAL SIGN CONTRACTOR'S BOND**

BOND # _____

That _____, as Principal, and

_____, as Surety, are jointly and severally obligated to pay the City of Tulsa, Oklahoma, a municipal corporation, the sum of Five Thousand Dollars (\$5,000.00), as required by this bond. We hereby bind and obligate ourselves, our heirs, administrators, executors, successors and assigns, firmly to perform all obligations of this bond.

THE CONDITION OF THE FOREGONG OBLIGATION IS AS FOLLOWS: The principal has applied to the Electrical Examining and Appeals Board for the City of Tulsa, Oklahoma, for license and/or registration, which, upon the approval thereof, will authorize the Principal to engage in the business of Electrical Sign Contractor in the City pursuant to Title 52, Tulsa Revised Ordinances, the Electrical Code of the City, with any and all amendments thereto.

If the Principal shall perform all work and pay all fees or other charges to the City and save harmless the City from any and all loss, cost, damage, expense, action or liability of any kind whatever, including reasonable attorney fees, which may accrue against said City or be recovered from it by reason of any damage or injuries sustained, suffered or incurred, by any person or persons on account of, or by reason of said Principal engaging in business, and if the Principal shall strictly comply with all of the provisions of Title 52, Tulsa Revised Ordinances, and with any amendments thereto, and any and all other ordinances and regulations and legislative enactments regulating and governing its business; and the Principal shall pay to any person, firm, corporation or entity damaged on account of said Principal engaging in its business; and if the Principal shall promptly replace all faulty or defective materials or workmanship installed or furnished by the Principal, when notified to do so by the Code Official of the City, then this bond shall be cancelled; otherwise this bond shall remain in full force and effect.

This bond is for the express benefit of the City of Tulsa and any and all persons contracting with the Principal for any electrical sign work within the City of Tulsa. This bond shall guarantee the performance on the part of the Principal and all work in strict accordance with the requirement of Title 52 of the Tulsa Revised Ordinances, the Electrical Code of the City of Tulsa (with any amendments thereto). It is expressly understood and agreed that the Principal and the Surety shall be jointly and severally liable to the City of Tulsa and to any and all persons who may sustain any loss or damage by reason of the Principal's breach of any of the terms, covenants or conditions of this bond, or the violation of any provisions under Title 52, Tulsa Revised Ordinances, with any amendments thereto, by the Principal, its servants, agents or subcontractors.

This bond shall expire on _____, _____ if all obligations are satisfied.

Dated this _____ day of _____, _____.

(If Corporation)

ATTEST:

Secretary

Principal

By: _____
Title: (please check appropriate box below)

(seal)

President Vice-President Manager

Individual Other: _____

By: _____
Attorney-in-fact

APPROVED AS TO FORM, THIS _____ day of _____, _____.

Assistant City Attorney