

Principal Name: _____

Surety Bond #: _____

Now, therefore, the condition of this obligation is such that if said Principal and said Surety shall well and truly pay to Mecklenburg County all amounts charged to said Account, and all legal expenses and costs Mecklenburg County may incur to collect any unpaid amounts, then this obligation is to be null and void, otherwise to be in full force and effect.

It is expressly understood that this bond may be canceled by the Surety upon thirty (30) days notice by filing with Mecklenburg County written notice to so cancel. From and after the date of cancellation, no further amounts may be charged by Principal to the Account covered by the Surety. However, both Principal and Surety will be responsible for payment of all amounts charged by Principal to the Account prior to the date of cancellation **as well as** penalty amounts charged to the Account (both before and after the date of cancellation) because of Principal's violation of land development rules, ordinances and regulations with respect to land development activities undertaken and permits issued prior to the date of cancellation. Therefore, this Bond will remain in effect (even after the date of cancellation) until either (i) the Account has a zero dollar (\$0) balance **and** all permits issued to Principal between the time the bond was issued and date of cancellation have been closed, or (ii) a substitute bond has been provided by Principal to cover those liabilities and contingent liabilities.

This the _____ day of _____, _____.

<p>Are you an OWNER/OCCUPANT constructing a new residence on your own property? ___ Yes ___ No</p>

Witness to Principal	Principal Signature
Witness to Surety	Attorney-In-Fact (Surety) (Surety Seal)

AGENT INFORMATION: (may attach card)

AGENT NAME:
COMPANY NAME:
ADDRESS:
PHONE:
FAX:

sbond.frm (MB) 6/04