

CREDIT REPAIR SERVICE BOND

STATE OF _____
COUNTY/CITY OF _____

KNOW ALL PEOPLE BY THIS DOCUMENT: That we _____ of _____ as principal, and _____ of _____, as Corporate Surety, are held and firmly bound unto the State of North Carolina for the use and benefit of any person who is damaged as a result of a violation by the principal of the Credit Repair Services Act (the "Act"), North Carolina General Statute, Section 1, Chapter 66, and also bond directly unto any person damaged by such practices or actions of the principal, in the full and just sum of Ten Thousand Dollars, \$10,000.00, to the payment which we hereby bind ourselves.

The conditions of this obligation is such that:

WHEREAS, be Section 1, Chapter 66 of the General Statutes of North Carolina, Credit Repair Services are required to give bond in the amount of Ten Thousand Dollars, \$10,000.00 conditioned upon full compliance with the provisions of the Act.

NOW, THEREFORE, the condition of this obligation is such that if the above named principal, acting as a Credit Service, shall faithfully and truly comply with all the requirements under the Act, then this obligation shall be void, otherwise to remain in full force and effect.

The aggregate accumulated liability of the surety under this bond, for any and claims which may accrue during the term hereof, shall in no event exceed Ten Thousand Dollars, \$10,000.00.

This bond shall become effective on the _____ day of _____, _____, at twelve and one minute o'clock A.M., Eastern Standard Time, and continue in effect until the Surety withdraws from this bond by giving 60 days advance written notice by registered mail to the principal.

In witness whereof, the said _____ principal, and _____, surety, have hereunto set their hands this _____ day of _____, _____.

Principal:

Surety:

By: _____

By: _____

Attorney-in-fact

The foregoing instrument was acknowledged before me this _____ day of _____, _____, by _____ and _____

My commission expires _____

NOTARY PUBLIC