

**NORTH CAROLINA DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES**  
**1001 Mail Service Center, Raleigh, NC 27699-1001 (919) 733-2113**

**Grain Dealer's Bond**

**Steve Troxler**  
**Commissioner of Agriculture**

**AMOUNT OF BOND \$100,000**

Bond # \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

That we, \_\_\_\_\_ County of \_\_\_\_\_ as principal, and State of \_\_\_\_\_ as principal, and \_\_\_\_\_ State of \_\_\_\_\_ as surety, being a bonding company duly authorized by Insurance Commissioner of North Carolina to do business in the State of North Carolina, are held and firmly bound unto the state of North Carolina in the sum of ( \_\_\_\_\_ )Dollars, for the payment of which, well and truly to be made payable to the State of North Carolina, we bind ourselves, our heirs, administrators and successors firmly by these presents.

IN TESTIMONY WHEREOF, the principal has hereunto set his hand and seal, and the Corporate Surety has hereunto caused its corporate name to be hereunto signed and its corporated seal attached, duly witnessed by this proper officer.

This \_\_\_\_\_ day of \_\_\_\_\_.

THE CONDITIONS OF THIS BOND ARE SUCH, that whereas \_\_\_\_\_, the principal herein, contemplates applying to the Commissioner of Agriculture of the State of North Carolina for a license to engage in business as a Grain Dealer in the State of North Carolina and agrees to faithfully perform the business of a Grain Dealer in accordance with the North Carolina law, Article 53 of Chapter 106 of the General Statutes, and the Rules and Regulations adopted by the North Carolina Board of Agriculture to administer and enforce said law.

NOW, THEREFORE, if said \_\_\_\_\_ shall faithfully perform the business of a Grain Dealer within the limitation of said license and comply with said law and the Rules and Regulations adopted by the North Carolina Board of Agriculture to administer and enforce said law and shall be responsible for all unsettled bona fide claims or unsatisfied judgments against principal for operation as a Grain Dealer, then this obligation shall be null and void, otherwise to remain in full force and effect.

It is understood by and between the parties hereto that this bond as to future liability thereon may be cancelled at the instance of either principal or surety, after thirty days notice in writing given by Registered Mail to the other party and to the Commissioner of Agriculture, N.C. Department of Agriculture and Consumer Services: PROVIDED, the said license shall terminate at the effective date of such cancellation of said bond, unless the principal shall by said time provide another sufficient bond.

It is expressly provided that such notice to the N.C. Department of Agriculture and Consumer Services shall be a condition precedent to the cancellation of this bond, and if such condition is not satisfied, any cancellation or attempted cancellation shall be null and void and of no effect.

(For Corporations: Corporate Seal and two officers' signatures (president or vice president and secretary or assistant secretary) to be affixed.

WITNESS:

\_\_\_\_\_  
Principal (Name of Firm) (SEAL)

Countersigned at \_\_\_\_\_, N.C.  
Resident Agent of North Carolina:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

By: \_\_\_\_\_  
Agent and Attorney In Fact