

Financial Guarantee Bond

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS: That we, _____ as Principal, and _____ a corporation duly authorized under the laws of the State of _____ to become surety on bonds and undertakings in the state of **North Carolina**, as Surety, are held and firmly bound unto **Mecklenburg County ABC Board, 3333 North Tryon Street, Charlotte, NC 28206**, as Obligee in the full and just sum of _____ lawful money of the United States of America, for which payment, well and truly to be made, the said Principal and Surety bind themselves, their heirs, executors, successors, administrators and assigns, jointly and severally, firmly by these presents.

WHEREAS, the said Principal has entered into a **payment medium agreement with Fintech** and the Principal agrees to **supply payment to Fintech for purchasing of beverages from the Mecklenburg County ABC Board**.

NOW, THEREFORE, THE CONDITION OF THE OBLIGATION IS SUCH, That if the said Principal shall indemnify said Obligee against any and all loss or damage directly arising by reason of the failure of the Principal to meet their financial obligation under **the payment medium agreement with Fintech** then this obligation shall be void, otherwise it shall be and remain in full force and effect.

The term of this bond is for a period beginning on the _____ day of _____, _____ and ending on the _____ day of _____, _____.

PROVIDED, that regardless of the number of years this bond remains in effect, in no event shall the aggregate liability of the Surety under this bond exceed the penal sum of this bond.

THIS BOND may be terminated by cancellation by either the Principal or Surety to be effected by giving Sixty (60) days notice in writing by certified mail to: **Mecklenburg County ABC Board, 3333 North Tryon Street, Charlotte, NC 28206**.

The Surety shall notify the Company of its obligation, if any, hereunder within sixty (60) days of notice by Company that the Principal has failed to perform its obligation hereunder.

IN WITNESS WHEREOF, the Principal and Surety have hereunto set their hands and affixed their seals this _____ day of _____, _____.

Principal
By: _____

Surety
By: _____

Attorney in Fact