

BOND (FORM B)
SL-2
For Non Resident Surplus Lines Agents

Social Security # _____

Bond No. _____

KNOW ALL MEN BY THESE PRESENT:

That _____, whose residence or place of business is in the City of _____, State of _____, as principal, and _____, as surety, are held and firmly bound unto the State of North Carolina, in the penal sum of _____ (_____), lawful money of the United States of America, for the payment of which well and truly to be made, we bind ourselves, and our and each of our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents.

THE CONDITION of the above obligations are such that:

Whereas, the above bound principal shall fully and faithfully comply with requirements of Article 21 of Chapter 58 of the General Statutes of North Carolina; and shall file with the Commissioner of Insurance of the State of North Carolina on or before the last day of each month following each calendar quarter, a sworn statement of the gross premiums charged for insurance placed, and the calendar quarter ending on the last day of the month next preceding, and within 20 days after filing such statement shall pay to the Commissioner of Insurance of the State of North Carolina a sum equal to five percent of such gross premiums, less return premiums, so reported, or shall pay such tax at the time of taking out or delivering such policy(ies), and will in all other respects fully comply with the provisions of Article 21 of Chapter 58 of the General Statutes of North Carolina; then this obligation is to be void, otherwise to remain in full force and effect.

This bond shall be continuous, beginning on the date such license becomes effective and shall remain in force during all succeeding license periods until the surety is released from liability by the Commissioner or until the bond is cancelled by the surety, without prejudice to any liability accrued prior to such cancellation. The surety may cancel this bond upon thirty days advance notice in writing filed with the Commissioner.

The bond is executed for filing pursuant to the provisions of Section 58-21-65 of the General Statutes of North Carolina.

Signed and Sealed this _____ day of _____, _____.

Witness:

Principal: _____

By: _____

Surety: _____

By: _____

Attorney In Fact