

**RANDOLPH ELECTRIC MEMBERSHIP CORPORATION**

Bond Number: \_\_\_\_\_

KNOW ALL PEOPLE BY THESE PRESENTS:

THAT WE, \_\_\_\_\_, as Principal, and \_\_\_\_\_  
Member (s) Insurance Company  
in the State of \_\_\_\_\_ as Surety, are held and firmly bound to Randolph  
Electric Membership Corporation, its successors and assigns in the amount of \_\_\_\_\_  
Amount of Deposit  
Dollar (\$ \_\_\_\_\_), lawful money of the United States of America for the payment of which the  
Principal and the Surety, their heirs, executors, administrators, successors and assigns are hereby jointly  
and severally bound.

WHEREAS, Randolph Electric Membership Corporation requires the Principal to guarantee the payment  
of its monthly utility bills and Principal may do so by furnishing this Surety Bond for payment of the  
monthly utility bills to be rendered by Randolph Electric.

NOW, THEREFORE, in the event the Principal shall fail to fully pay Randolph Electric for electric  
service furnished in the Principal's name at any and all premises, when finally due, the Surety agrees to  
deliver payment to Randolph Electric within thirty (30) days of receipt of the demand for payment by  
Randolph Electric.

PROVIDED FURTHER, that regardless of the number of years this bond shall continue or be continued  
or be continued in force, or of the number of premiums which shall be payable or paid, the Surety shall  
not be liable hereunder for a larger amount, than the amount, in the aggregate, of the bond, unless suit  
must be brought for enforcement of the surety obligations, in which case the Surety will also be liable for  
all costs in connection therewith and reasonable attorneys' fees, including costs of and fees for appeals,  
and interest from thirty (30) days after receipt of demand, at the lawful rate; and

PROVIDED FURTHER, that this Bond may be cancelled by the Surety as to subsequent liability by  
giving ninety (90) days' notice in writing by certified mail to Randolph Electric Membership  
Corporation; however, this Surety shall remain liable with respect to electric service furnished to the  
Principal prior to the effective date of the ninety (90) days' notice.

Randolph Electric Membership Corporation  
P.O. Box 40  
Asheboro, NC 27204-0040

\_\_\_\_\_  
Surety

Signed and sealed this \_\_\_\_\_ day of \_\_\_\_\_, AD

Claims and correspondence hereunder should be mailed to the following address  
(to be filled out by insurance company)

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Customer-corporate and individual name also dba

Corporate

Seal

By: \_\_\_\_\_ (Seal)

\_\_\_\_\_  
Title (Corporate officer, partner or general partner)