

NORTH CAROLINA DEPARTMENT OF AGRICULTURE

Raleigh, NC 27611

Amount of Bond \$500.00

BOND FORM

Bond # _____

NORTH CAROLINA
WAKE COUNTY

SEED

KNOW ALL MEN BY THESE PRESENTS: That we _____
as principal, and _____
as surety, being a bonding company authorized to do business in the State of North Carolina, are held and firmly bound unto the
State of North Carolina in the sum of _____ (\$_____) Dollars, to the
payment of which, well and truly to be made, we bind ourselves, our heirs, administrators and successors firmly by these presents.

IN TESTIMONY WHEREOF, the principal has hereunto set his hand and seal, and the corporate surety has hereunto caused
its corporate name to be hereunto signed and its corporate seal attached, duly witnessed by this proper officer.

This _____ day of _____, _____.

THE CONDITIONS OF THIS BOND ARE SUCH, that whereas, _____
the principal herein contemplates applying to the Commissioner of Agriculture of the State of North Carolina for a permit to adopt
the "Reporting System" of paying the inspection tax on seeds and is now engaged in the business of distributing seeds in the State,
or contemplates beginning business as distributors.

NOW, THEREFORE, if the permit aforesaid is granted and if the said _____
shall render such reports, shall pay all taxes, and otherwise comply with the law and the rules and regulations promulgated by the
Commissioner of Agriculture relating to the distribution of seeds in the State of North Carolina under and by virtue of the authority
of Chapter 106. Article 31 of the General Statutes of North Carolina as amended by the General Assembly of 1969, then this
obligation shall be null and void; otherwise to be and remain in full force and effect.

It is understood by and between the parties hereto that this bond as to future liability thereon may be cancelled at the
instance of either principal or surety, after thirty days notice in writing given by registered mail to the other party and to the
Commissioner of Agriculture: PROVIDED, the said permit to adopt the "Reporting System" shall terminate at the effective date of
such cancellation of said bond, unless the principal shall by said time provide another sufficient bond.

It is expressly provided that such notice to the Commissioner of Agriculture shall be a condition precedent to the
cancellation of this bond, and, if such condition is not satisfied, and cancellation or attempted cancellation, insofar as the same
relates to the rights of the State of North Carolina, shall be null and void and of no effect.

It is further understood and agreed that the Commissioner of Agriculture may cancel said bond by giving ten days notice in
writing to the principal and surety herein.

WITNESS:

Principal

Countersigned at _____ N.C.

Attorney In Fact

(Resident Agent of North Carolina)