

Know all men by these presents:

That we, _____, as Principal, and _____, licensed to do a surety business in the State of North Dakota, as Surety, are held and firmly bound unto the State of North Dakota for the benefit of any aggrieved party in the sum of _____ Dollars (\$ _____) for the payment of which we herby bind ourselves, our heirs, executors, administrators, assigns and successors, jointly and severally by these presents this _____ day of _____, _____.

The Conditions of this Obligation are such that, if the above bounden _____ presently applying for _____ License under Chapter 26-17.1 of the North Dakota Century Code, shall faithfully conform to and abide by each and every provision of Chapter 26.17.1 of the North Dakota Century Code and any other applicable laws, and shall pay to the State of North Dakota for the benefit of any aggrieved party any and all monies that may become due or owing to said aggrieved party under and by virtue of the provisions of said laws, then this obligation shall be null and void; otherwise to remain in full force and effect.

Provided, however, that this Suretyship may be terminated by the Surety upon thirty (30) days written notice to the Obligee and the Principal, or by the Obligee upon notice in writing within ten (10) working days to the Surety specifying the date of termination.

Signed this _____ day of _____, _____.

Principal

By: _____

Surety

By: _____

Attorney-in-Fact

Countersigned:

No Longer Required
North Dakota Resident Agent or Broker

1. **Insurance Broker's Bond** shall be in the amount of \$2,000.00.
2. **Surplus Lines Insurance Broker's Bond** shall be in the amount of not less than an amount equal to the taxes paid to the Commissioner the previous year as required by 26-09.2-07, N.D.C.C., with a minimum bond of \$500.00 and a maximum of \$20,000.00. Surplus Lines Broker's applying for their first license shall furnish a bond in the amount as determined by the Commissioner.
3. **Combination Insurance Broker's Bond and Surplus Lines Insurance Broker's Bond** shall be in the amount of \$20,000.00.