

Effective Date: _____

**LIFE OR ACCIDENT & HEALTH
INSURANCE BROKER'S BOND
State of Oklahoma**

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS that we, _____

of _____, as Principal, and

of _____, as Surety, are held and firmly bound unto the Oklahoma State Insurance Commissioner and his successors in function, for the use and benefit of the people of the State of Oklahoma, as Obligee, in the full and just sum of Five Thousand Dollars (\$5,000.00) for the payment of which sum, well and truly to be made, we hereby bind ourselves and each of our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has applied to the Commissioner of Insurance of the State of Oklahoma for a license as an Insurance Broker and is required by Section 1464C, Title 36, of the Oklahoma Statutes Annotated to give this bond.

NOW, THEREFORE, the bond of the above bounded Principal is conditioned upon full accounting and due payments to the person or company entitled thereto as an incident of life or accident and health insurance transactions and funds brought into the life or accident and health insurance broker's possession under his or her license.

PROVIDED, HOWEVER, in no event shall the aggregate liability of the Surety for any and all claims to one or more claimants exceed the bond penalty.

This bond shall remain in force until released by the Commissioner, or, without prejudice to any liability previously incurred, the Surety may cancel this bond by giving thirty (30) days written notice to said Principal and the Commissioner of Insurance at Oklahoma City, Oklahoma.

IN WITNESS WHEREOF, THE PARTIES HAVE SET OUR HAND THIS _____ day of _____,

(Principal)

(Principal)

(Principal)

(Surety)

By: _____
(Attorney-in-Fact)

Countersigned by:

NOT NEEDED
(Oklahoma Resident or Non-Resident Agent)

(License Number)