Form 1006CSF
Rev. 2016

OKLAHOMA CORPORATION COMMISSION
Oil & Gas Conservation Division
Post Office Box 52000
Oklahoma City, Oklahoma 73152-2000

BOND OR IRREVOCABLE LETTER OF CREDIT
Pollution Abatement and Site Restoration
Commercial Soil Farming Site
OAC 165:10-9-2

KNOW ALL MEN BY THESE PRESENTS:

That _____, as Principal,

_____
(Complete Mailing Address; if P.O. Box, include Street Address)

_____
(City, State, Zip)

And that _____, as Surety,

_____
(Complete Mailing Address; if P.O. Box, include Street Address)

_____
(City, State, Zip)

authorized to do business with the State of Oklahoma are held and bound unto said State in the penal sum of _____ Dollars, lawful money of the United States, for which payment well and truly be made, we bind ourselves, and, each of us, and each of our heirs, and executors, administrators, or successors, and assigns jointly and severally, firmly by these presents.

Lands covered under this security agreement are as follows:

Section ___, Township ____, Range _____, County _____

The condition of this obligation is that whereas the above bounden principal proposes to operate a commercial soil farming site at the location designated above pursuant to OAC 165:10-9-2 and agreed to operate said facility in compliance with Corporation Commission rules and pursuant to his order permitting said facility and to ensure the proper cleanup of any pollution, restoration of the site, and plugging of monitor wells at the time and in the manner prescribed by the laws of the State of Oklahoma and the General Rules and Regulations and Special Orders of the Commission.

Axcess Surety
https://axcess-surety.com/

NOW, THEREFORE, if the above bounden principal shall properly clean up any pollution, restore all sites and plug all monitor wells at all of the commercial soil farming sites covered by this security agreement at the time and in the manner prescribed by the laws of the State of Oklahoma and the General Rules and Regulations and Special Orders of the Corporation Commission of the State of Oklahoma, then this obligation shall expire at that time: otherwise, the same shall be and remain in full force and effect.

This obligation may also be terminated by the surety upon six (6) months notice in writing to the Conservation Division.

PROVIDED, HOWEVER, the aggregate liability of the surety hereunder this agreement shall in no event exceed the sum of this bond/letter of credit.

Witness our hands and seals this ____ day of _____ ,_____.

_____
Signature of Principal Officer

_____
Type or Print Name & Title

Witness our hands and seals this ____ day of _____ , _____.

_____
Signature of Surety

_____Attorney in Fact_____
Type or Print Name & Title

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