

Oklahoma State Athletic Commission
1000 N.E. 10th, Room 1213
Oklahoma City, OK 73117
(405) 271-9444, Ext. 57993

SURETY BOND FOR BOXING, KICKBOXING, MMA AND WRESTLING EVENTS

Bond # _____

KNOW ALL MEN BY THESE PRESENTS, that _____,
Principal, and _____ of

_____ a corporation doing business in the State of Oklahoma, as Surety, are held and firmly bound unto the Oklahoma State Athletic Commission, as Obligee, in the penal sum of **TEN THOUSAND AND 00/100 DOLLARS (\$10,000.00)**, lawful money of the United States, for the payment of which the said principal and surety bind themselves, their successors, heirs, executors, administrators, and assigns, jointly and severally, firmly by these presents:

The conditions of this obligation are such that:

WHEREAS, the said principal is engaged in business as a Promoter as defined by Title 3A O.S. Supp. 1995, Section 602, has applied to the Oklahoma State Athletic Commission of the State of Oklahoma for a license to conduct exhibitions at _____ in accordance with statute pertaining thereto, found in Title 3A O.S. Supp. 1995 Sections 601 et. Seq. of the Oklahoma Statutes, and pursuant to rules promulgated by authority of said statutes, upon the faithful performance by the promoter of all duties and responsibilities, the failure of which shall include but not be limited to the cancellation of a Professional boxing contest or Professional exhibition without good cause as determined by the Commissioner once the Professional boxing contest or Professional exhibition has been approved by the Department.

WHEREAS, it is a condition under the rules adopted by the Oklahoma State Athletic Commission of the State of Oklahoma that before any such permit or license is granted, the principal must file a bond of Ten Thousand Dollars (\$10,000.00) of good and sufficient surety with the Oklahoma State Athletic Commission, conditioned for the payment of all taxes, fees, fines, and other monies due and payable, including but not limited to the payment of purses to the competitors, and contributions for required insurance, pensions, disability and medical examinations, the repayment of ticket holders of purchased tickets, the payment of fees to ring officials and physicians, as provided for by the Oklahoma Professional Boxing Act, and in accordance with rules promulgated by authority of said statutes.

NOW, THEREFORE, if said principal shall pay all fees and monies stated in the preceding paragraph, provided by the Oklahoma Professional Boxing Act, and pursuant to rules promulgated by authority of said statutes, at the time and in the manner specified in said statutes and rules, then these presents shall be null and void, otherwise to remain in full force and effect.

IT IS mutually understood and agreed between all parties hereto that if the Surety shall so elect, it may cancel this bond at any time by written notice to the Obligee stating when thereafter the cancellation shall be effective, which shall not be less than thirty (30) days after the date of mailing said notice by the surety, if sent by mail, or not less than thirty (30) days after delivery of said notice of the Obligee, if not sent by mail, and the Surety shall not be liable under this bond for any loss resulting from any act or acts committed by the Principal after the effective date in said cancellation notice.

IT IS mutually understood and agreed that the term of this bond begins on the _____ day of _____, _____ and expires on the _____ day of _____, _____.

IN WITNESS WHEREOF, the said Principal has caused these presents to be executed in its name (by its managing member and caused its seal to be duly attached). And the said Surety has caused these presents to be hereunto affixed this _____ day of _____, _____.

By: _____

By: _____
_____, Attorney-in-Fact