

CONCESSIONAIRE BOND

BOND # _____

KNOW ALL MEN BY THESE PRESENTS, That we, _____ as Principal and _____ Virtue of the laws of the State of _____, as Surety, are held and firmly bound unto _____, as Obligee, in the sum of _____ (_____) dollars lawful money of the United States of America, to be paid to the said Obligee for which payment, well and truly to be made, we bind ourselves, our heirs, administrators, executors, successors, and assigns, jointly and severally, by these presents.

WHEREAS, the Principal has entered into a written Agreement(s) with the Obligee pursuant to which Principal shall participate in HSS Programs.

NOW, THEREFORE, the condition of this obligation is such that if the Principal shall well and truly perform all agreements and conditions of said Agreement on the part of said Principal to be performed, then this obligation shall be void, otherwise to remain in full force and effect.

PROVIDED, HOWEVER, that the following express conditions shall apply:

FIRST: That in the event of any default on the part of the Principal a written statement, attested to by an officer of the Obligee, of the particular facts showing such default, the resulting damage to Obligee, and the date thereof shall be delivered to the Surety, by registered mail at its office at _____

SECOND: This bond is non-cumulative and in no event shall the Surety be liable for a sum greater than the penalty displayed in the first paragraph of this bond.

THIRD: This bond is effective _____ and will expire on _____. This bond shall automatically be renewed for additional one-year terms, absent 60 days prior written notice. A copy of any such notice. A copy of any such notice must be provided to Obligee.

FOURTH: That the Surety herein may, if it so elects, terminate its obligation under this bond by first serving Sixty days written notice of its intention so to do upon the Obligee at its principal office but the Surety shall nevertheless remain liable for any and all accrued indebtedness of the Principal to the Obligee incurred prior to the proposed termination date.

FIFTH: Neither non-renewal by the Surety, nor failure, nor inability of the Principal to file a replacement bond shall constitute a loss to the Obligee, which is recoverable under this bond.

IN WITNESS WHEREOF, the seal and signature of the said Principal is hereto affixed and the corporate seal and name of the said Surety is hereto affixed by its duly authorized Attorney-In-Fact at _____, this _____ day of _____, _____.

Principal

Installation Company

By: _____
Attorney-in-Fact

Company