

STATE OF OKLAHOMA
USED MOTOR VEHICLE AND PARTS COMMISSION

MANUFACTURED HOME MANUFACTURER'S SURETY BOND

Bond Number _____

KNOW ALL BY THESE PRESENTS, that _____

as Principal, and _____ as Surety, are held and firmly bound to the State of Oklahoma and severally to such persons who shall conduct business with said Principal in its capacity as a manufactured home manufacturer in the penal sum of **Thirty Thousand Dollars (\$30,000.00)**, for the payment of which sum, well and truly to be made, we hereby jointly and severally bind ourselves, our heirs, administrators, executors, successors and assigns.

WHEREAS, the above-named Principal is applying for a license as a manufactured home manufacturer,

AND WHEREAS, said Principal is required by law to submit a good and sufficient surety bond, conditioned as set forth below, with said application for license,

THE CONDITION OF THIS OBLIGATION is such that (1) if the Principal shall conduct its business as a manufactured home manufacturer without practicing fraud or making fraudulent representations; insuring the availability of prompt and full warranty service; insuring compliance with all warranties expressed or implied in connection with each manufactured home which is manufactured for resale in this state; and without violating any of the provisions of the Oklahoma Used Motor Vehicle and Parts Laws (47 O.S. §§ 581-587) or any amendments or additions thereto, and (2) if the Principal shall indemnify and reimburse any person for any loss or damage suffered by reason of said fraud; fraudulent representations; issuance of a certificate of title by the Principal; fulfill its obligations relating to prompt and full warranty service or express or implied warranties relating to its manufactured homes sold in this state; or other violations of any of the provisions of the Oklahoma Motor Vehicle and Parts Laws (47 O.S. §§ 581-587) or any amendments or additions thereto, then this obligation shall be void; otherwise it shall remain in full force and effect.

IT IS FURTHER UNDERSTOOD AND AGREED that the above obligation shall extend, without notification to the Surety, to any change of officers of the Principal if the Principal is a corporation, to any additional locations or changes of address of the Principal or to any substitution of business name of the Principal wherein ownership is not changed.

IT IS FURTHER UNDERSTOOD AND AGREED that the liability of the Surety hereunder shall, in no event, exceed the amount of this bond and that the Surety shall have the right to cancel the bond upon the giving of thirty (30) days written notice of cancellation to the Principal and the Used Motor Vehicle and Parts Commission.

DATED EFFECTIVE this _____ day of _____, _____ .

Principal

BY: _____

Surety

BY: _____

, Attorney in Fact

47 O.S. § 583(B) **All bonds issued under the provisions of this act shall expire bi-annually December 31 of each odd numbered year.**