

STATE OF OKLAHOMA
USED MOTOR VEHICLE AND PARTS COMMISSION

USED MOTOR VEHICLE SALESPERSON'S SURETY BOND

Bond Number _____

KNOW ALL BY THESE PRESENTS, that _____

_____ as Principal,

of the address set forth above, and _____
as Surety, are held and firmly bound unto the State of Oklahoma for the faithful performance of the provisions of the Oklahoma Used Motor Vehicle and Parts Laws in the penal sum of One Thousand Dollars (\$1,000.00), for the payment of which sum, well and truly to be made, we hereby jointly and severally bind ourselves, our heirs, administrators, executors, successors and assigns.

WHEREAS, the above-named Principal is applying for a license as used motor vehicle salesperson,

AND WHEREAS, said principal is required by law to submit a good and sufficient surety bond, conditioned as set forth below, with said application for license,

THE CONDITION OF THIS OBLIGATION is such that if the Principal shall perform his/her duties as a used motor vehicle salesperson without fraud or fraudulent representation and without violating any of the provisions of the Oklahoma Used Motor Vehicle and Parts Laws (47 O.S. Supp. 1980, §§ 581-587) or any amendments thereto, then this obligation shall be void; otherwise to remain in full force and effect.

IT IS FURTHER UNDERSTOOD AND AGREED that the liability of the Surety hereunder shall, in no event, exceed the amount of this bond and that the Surety shall have the right to cancel the bond upon the giving of thirty (30) days written notice of cancellation to the Principal and the Used Motor Vehicle and Parts Commission.

DATED EFFECTIVE this _____ day of _____, _____.

Principal (Salesperson)

Surety Company

BY: _____

Attorney-in-fact

47 O.S. Supp. 1980, §§ 583.B All bonds and licenses issued under the provisions of this act shall expire December 31.