

Land Improvement Bond

Bond No. _____

State of North Carolina
City of Chapel Hill

KNOW ALL MEN BY THESE PRESENTS: That we, _____, a Corporation, authorized to do business in the State of North Carolina, as Principal, and _____, a Corporation organized and existing under and by virtue of the laws of the State of _____, and authorized to do business in the State of North Carolina, as Surety, are held and firmly bound unto the City of Chapel Hill, in the penal sum of _____ DOLLARS for the payment of which, well and truly to be made, we firmly bind ourselves, and each of our heirs, executors, administrators, and assigns, jointly and severally by these presents.

WHEREAS, the Principal has submitted a Grading/Erosion Control Plan, as required by the City of Chapel Hill's Soil Erosion and Sedimentation Control Ordinance; entitled _____, a copy of which is by reference made a part hereof;

THE CONDITION of this obligation is such that if the Principal shall well and truly do and perform the Erosion Control measures in time as required in the City of Chapel Hill Code of Ordinances and the Grading Permit issued thereunder, and shall fully stabilize the site at completion, this obligation shall be void; otherwise to remain in full force and effect.

Signed, sealed, delivered, and effective this _____ day of _____, _____.

Principal

By: _____

Surety

By: _____

Attorney-in-Fact

Countersigned By:

Agency Name: The Bond Exchange Inc., a Wholesale Insurance Agency

Address: 14045 Ballantyne Corp Pl, Suite 525
Charlotte, NC 28277