

Village of Pinehurst
North Carolina
Moore County

Bond No. _____

Know all men by these presents, that we, _____, as Principal, and _____, as Surety, are held and firmly bound unto the Village of Pinehurst in the sum of _____ dollars, for the payment of which, well and truly to be made, we jointly and severally bind ourselves, our heirs, administrators and executors firmly by these presents.

Signed, sealed and dated this _____ day of _____, _____.

The conditions of this obligation are such that whereas the Principal has undertaken to construct a single family dwelling on Lot No. _____, Phase _____, Unit _____, on _____ Street and make this agreement to guarantee all of the following will be accomplished: The completion of all the utilities on the premises; the removal of the debris and excess material caused by construction in a timely manner as described in the attached memorandum (Attachment B) which is made a part of this ordinance by reference and may be amended from time to time; the property is landscaped in accordance with the plan approved with the issuance of the building permit; the drainage installed properly handles the flow of water in conformance with the North Carolina General Statutes and stormwater runoff does not adversely impact adjacent properties, and in the event a house under construction is abandoned by the contractor prior to completion, the house and lot will be cleaned and cleared of debris from construction and other sources, and the house will be secured in a manner which will help prevent vandalism, trespassing and vagrancy.

Now, therefore, if the above bounden Principal shall well and truly perform all things required under said guarantee and will protect and save harmless the said _____ (owners) from any and all loss or damage by reason of the matters and things hereinabove set out, this obligation is to be null and void; but otherwise to be and remain in full force and effect for two years after issuance of Certification of Occupancy unless earlier released.

Principal

By: _____

Surety

By: _____

Attorney-in-Fact