Development Services Section
Public Works Department
555 Liberty Street SE, Room 325 Telephone 503-588-6211
Salem, Oregon 97301-3513 Fax 503-588-6025

STREET/EASEMENT OPENING BLANKET BOND

KNOW ALL MEN BY THESE PRESENTS: That we, _____ ,
Principal (Responsible Party)

as principal, and _____ , a corporation, duly organized and
(Surety)

existing under and by virtue of the laws of the State of _____ , and duly authorized

to do a surety business in the State of Oregon, as surety, are held and firmly bound unto the CITY OF SALEM, a municipal corporation of the State of Oregon, and unto any person who may be entitled to the benefits of this bond, in the full penal sum of Five Thousand Dollars ($5,000) in lawful money of the United States for the payment of which, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Signed, sealed, and dated this _____ day of _____ , _____ .

Term Start Date _____ .

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT:

WHEREAS, the above bounden principal desires during the terms of this Bond to file with the Public Works Director of said city various applications for and to obtain permits to cut, break, dig up, damage in any manner, undermine or tunnel under public streets or alleyways, or to construct, repair, or reconstruct any public sanitary sewer or storm drain, in the City of Salem, Oregon, together with the necessary maps, plans, information, and stipulations as were required by the said Public Works Director, all in compliance with Section 81.020 of the Salem Revised Code; and

WHEREAS, in compliance with Section 81.060 of said Code, the City of Salem has directed a bond of not less than Five Thousand Dollars ($5,000) to be exacted from each and every person, firm or corporation who may apply for such permits for a period of one year;

NOW, THEREFORE, if said bounded principal, when cutting, breaking, digging up, damaging in any manner, undermining or tunneling under any public street or alley, or when constructing, repairing, or reconstructing any public sanitary sewer or storm drain, of the City of Salem shall immediately upon the completion of said work remove all surplus earth, rubbish, or other material, replace the pavement, cut or undermined, and restore all public utilities and other appurtenances, including landscaping, in a condition as good as or better than it was before, and shall keep the same in good repair at his own expense for a period of time to be designated by the Public Works Director, but not to exceed one year from the completion of said work and otherwise comply with all the ordinances of the City of Salem in force at the time of doing such work and regulating such matters, and that for any and all breaches thereof the City of Salem may have a right of action upon said bond in an amount not exceeding Five Thousand Dollars ($5,000) in the aggregate for all such claims during the term hereof;

AND FURTHER, if said principal shall comply with all the conditions of this bond above set forth, and well and truly comply with all the ordinances of the City of Salem in force at the time of doing such work and regulating such matters, then this obligation shall be void; otherwise to remain in full force and effect for the term expiring one year from term start date listed above.

PROVIDED, HOWEVER, that the above-named surety shall have the right to terminate any further liability hereunder, by serving written notice of election to do so upon the principal and upon the City of Salem, and thereupon the said surety shall be discharged from any future liability hereunder for any default of said principal occurring after the expiration of Thirty (30) Days from and after the service of such notice.

IN WITNESS WHEREOF, said principal and said surety have signed and sealed this instrument the day and year first above written.

Name _____

Bond # _____ Address _____

Phone # _____

Signature _____
Principal

Approved

_____
Public Works Development Services

_____
Surety

_____
Attorney in Fact

Rec'd. / / By _____

Original—Development Services

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Axcess Surety
https://axcess-surety.com/