PERMIT BLANKET PERFORMANCE BOND

BOND NO.

KNOW ALL MEN BY THESE PRESENTS, that we, _____,
an individual corporation, whose address is_____,
,as Principal, and the _____Company, licensed to do business in the State of Oregon, as surety, are held and firmly bound unto the Department of Transportation, in the sum of _____ which payment, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH WHEREAS, from time to time the Principal will be engaged in performing work authorized by permits issued by the Department of Transportation to perform certain grading, leveling, filling, drainage, paving, pipe line installation, and/or other types of work on highways rights of ways or property under the jurisdiction of the Department of Transportation and in connection therewith must furnish a bond to the Department of Transportation.

NOW THEREFORE, if the Principal herein shall restore said highway right of way or property under the jurisdiction of the Department of Transportation to a condition required by the Department of Transportation as specified in the permit under which work is being performed, then this obligation is to be void; otherwise, it shall remain in full force.

IN WITNESS WHEREOF, the said Principal has hereunto set the Principal's hand and seal, and the surety has caused these presents to be signed by its duly authorized officers and its corporate seal to be hereto affixed this _____ day of _____, _____.

_____(Principal)

By _____

_____(Surety)

By _____

Address _____

Telephone _____

Axcess Surety
https://axcess-surety.com/